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PERMANENT ADMINISTRATIVE ORDER

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CHAPTER 836
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE REGULATION

FILED

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FILING CAPTION: Flood Insurance Producer Continuing Education Requirements.

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AMEND: 836-071-0215

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RULE SUMMARY: Creates continuing education requirements for flood insurance producers.

CHANGES TO RULE:

836-071-0215

Continuing Education Requirements for Insurance Producers; Hours; Credit for Experience and Coursework ¶

Each resident insurance producer is responsible for obtaining the credit hours required by this rule by enrolling in courses approved by the Director that serve the insurance producer's professional needs. The following minimum continuing education requirements apply to resident insurance producers as a condition of renewing a license as insurance producer:¶

(1) For each two year renewal period occurring after issuance of an insurance producer license that an insurance producer holds an insurance producer license, the insurance producer must complete 12 hours of continuing education annually or 24 hours in each two-year renewal period; and¶

(2) For each two year renewal period occurring after issuance of an insurance producer license, the renewing insurance producer must include in the applicable required hours of completed continuing education:¶

(a) At least three credit hours of continuing education on the subject of Oregon statutes and administrative rules, including recent changes; and¶

(b) At least three credit hours of continuing education of the subject of professional ethics for insurance producers ; and¶

(c) For a producer that negotiates, sells, or solicits flood insurance, at least two credit hours of continuing education on any combination of the following subjects: current state and federal laws relating to flood insurance, the National Flood Insurance Program, or private flood insurance.

Statutory/Other Authority: ORS 731.244, ORS 744.072

Statutes/Other Implemented: ORS 744.072